



# Michigan *Office of the Auditor General* **REPORT SUMMARY**

## **Financial Audit**

*Including the Provisions of the Single Audit Act  
October 1, 1999 through September 30, 2001*

## **Department of Treasury**

**Report Number:**  
27-100-02

**Released:**  
June 2002

A Single Audit is designed to meet the needs of all financial report users, including an entity's federal grantor agencies. The audit determines if the financial schedules and/or financial statements are fairly presented; considers internal control over financial reporting and internal control over federal program compliance; determines compliance with State compliance requirements material to the financial schedules and/or financial statements; and assesses compliance with direct and material requirements of the major federal programs.

### **Financial Schedules:**

#### **Auditor's Report Issued**

We issued an unqualified opinion on the Department's financial schedules.

~ ~ ~ ~ ~

#### **Internal Control Over Financial Reporting**

We identified one material weakness in internal control over financial reporting (Finding 1). We also identified a reportable condition (Finding 2).

~ ~ ~ ~ ~

#### **Noncompliance Material to the Financial Schedules**

We did not identify any instances of noncompliance applicable to the financial schedules that are required to be reported under *Government Auditing Standards*.

~ ~ ~ ~ ~

### **Federal Awards:**

#### **Auditor's Reports Issued on Compliance**

We audited 2 programs as major programs and issued 2 unqualified opinions. The federal programs audited as major programs are identified on the back of this summary.

~ ~ ~ ~ ~

#### **Internal Control Over Major Programs**

We did not report any findings related to internal control over major programs.

~ ~ ~ ~ ~

#### **Required Reporting of Noncompliance**

We did not identify any instances of noncompliance that are required to be reported in accordance with U.S. Office of Management and Budget (OMB) Circular A-133.

~ ~ ~ ~ ~

***Systems of Accounting and Internal Control:***

We determined that the Department was in substantial compliance with Sections

18.1483 - 18.1487 of the *Michigan Compiled Laws*. However, we did identify reportable conditions (Findings 3 and 4).

~ ~ ~ ~ ~

We audited the following programs as major programs:

<b><u>CFDA Number</u></b>	<b><u>Program Title</u></b>	<b><u>Compliance Opinion</u></b>
84.185	Byrd Honors Scholarships	Unqualified
93.568	Low-Income Home Energy Assistance	Unqualified

A copy of the full report can be  
obtained by calling 517.334.8050  
or by visiting our Web site at:  
[www.state.mi.us/audgen/](http://www.state.mi.us/audgen/)



Michigan Office of the Auditor General  
201 N. Washington Square  
Lansing, Michigan 48913

**Thomas H. McTavish, C.P.A.**  
Auditor General

**James S. Neubecker, C.P.A., C.I.A., D.P.A.**  
Executive Deputy Auditor General

**Michael J. Mayhew, C.P.A.**  
Deputy Auditor General for Audits